KEY ONLINE ACCELERATED REFUNDS

Effective Date

01/01/2021

Overview

Form 760, current year refund returns which meet certain conditions are eligible for accelerated refunds. To be eligible, the customer's name, address, and filing status must be the same as the previous year. Using an IRMS Screen, personnel in the Office of the Commissioner of the Revenue are responsible for keying the amount of the requested refund (bottom line) on the associated return

If the refund amount passes the system edits in IRMS, the accelerated refund is **accepted**, and the refund check or direct deposit is issued. The tax return is then sent into Virginia Tax as "Second Pass" work with a GREEN On-line Accelerated Refund –Accepted Group Control Document on top of the group of documents. Returns with accepted accelerated refunds are processed at a later time. The majority of customers compute their bottom line correctly and sending the refund before processing the return provides fast service to the customer.

Should the return not pass the system edits in IRMS, the accelerated refund will be **denied** by IRMS. Returns that are denied are sent to Virginia Tax with a **PINK** Local Denied On-Line Accelerated Refund Group Control Document on top of the group of documents. Once these returns are shipped to TAX, they are handled by Tax Processing resources as a priority.

Tasks

Process Accelerated Refunds

Report an Incorrectly Keyed On-Line Refund

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